

Livermore Area Recreation and Park District (LARPD)

Financial Planning Calendar: FY23-24 Budget Process

Deliverables

1. Formal Submission of FY23-24 Operating Budget
2. Formal Submission of Capital Improvement Program (CIP) Budget: FY23-24 (with preliminary plans for FY24-25 – FY27-28)

Board Dates: FY23-24 Operating and CIP Budgets

1. 5/4 **Facilities Committee** – review CIP Budget schedules
2. 5/9 **Personnel Committee** – review assumptions for personnel cost elements for FY23-24
3. 5/15 **Finance Committee** – high level discussion of process and key assumptions
4. 5/31 **Board Review** – Workshop

FY23-24 Budget – Operating and CIP

1. 4/28 **Publish Facilities Committee Packet (CIP)**
2. 5/5 **Publish Personnel Committee Packet (FY23-24 Personnel Assumptions)**
3. 5/12 **Publish Finance Committee Packet (FY23-24 Operating and CIP Budgets)**
4. 5/26 **Publish Board Packet for FY23-24 Budget Workshop**
5. 5/31 **Board Budget Workshop**
6. 6/9 **Publish Board Meeting Packet for FY23-24 Budget**
7. 6/14 **Board Review - Board Meeting – Targeted Budget Conclusion**
8. 6/28 **Board Review – IF NEEDED – Budget Conclusion**

Key Considerations / Topics:

1. Program Pricing and Offerings
2. HR – Salary/Benefits plans and assumptions
 - a. COLAs
 - b. Health Cost increases
 - c. 457 plan match/contribution to continue?
 - d. Workers' Comp rates
 - e. ACERA increases
3. Reserves – General Fund allocations to specific Reserve Funds
4. CIP – Funding of Deferred Maintenance – Reserves
5. Investment Review