



Livermore Area Recreation and Park District 7/20/20 Finance Committee Meeting

Agenda Item Number 4

Review of Financial Results for May, June, and FY19-20

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Executive Level Commentary

1. May results are final, while June results are preliminary. Outstanding items for June include property taxes and a stub-period accrual for payroll.
2. Highlights:
 - a. For the complete FY19-20 fiscal year, the District has a negative net operating contribution (revenue less operating expenses and capital equipment) of (\$1.3 million) on revenue of \$19.4 million.
 - a. We anticipate additional entries that will improve results for the year, with property taxes to be added (~\$340k-\$500k accrual, to be confirmed w the County), offset by roughly \$50k in accrued salary and benefit expense for the few days in FY19-20 that are included in the pay period ended 7/11/20. Net, we expect the negative net Operating Contribution will be approximately (\$0.9 - \$1.0 million).

Executive Level Commentary (cont.)

1. For May, 2020, the District's net operating contribution was (\$1.3 million), a bit better than was forecasted, as we consciously projected salary and benefits conservatively (assumed paying salaries for staff even though many have taken the unemployment path).
2. Preliminary results for June, 2020 show a negative net operating contribution of (\$1.8 million), worse than projected due to several factors:
 - a. No property tax revenue has yet to be booked, which should be \$340k-\$500k – to be confirmed with the county;
 - b. Accrual to be booked for the stub-period payroll (7/11/20 pay period end) of ~\$50k;
 - c. A catch up entry of ~\$140k for retirement expense.

Summary Level View – YTD JUNE vs Mid-Year Budget and Prior Year

	FY19-20		Variance: B/(P)			FY19-20		Variance: B/(P)			FY18-19		Variance: incr/(decr)	
	Actual	Mid-Year Budget	\$	%		Forecast (act thru Apr)	\$	%	Actual		\$	%		
Revenue														
Taxes	\$12,194,041	\$ 12,660,400	\$ (466,359)	(3.7%)		\$ 12,504,367	\$ (310,326)	(2.5%)			\$ 12,132,340	\$ 61,701	0.5%	
From Operations	\$ 7,196,600	\$ 10,851,513	\$ (3,654,913)	(33.7%)		\$ 7,550,456	\$ (353,856)	(4.7%)			\$ 10,436,705	\$ (3,240,105)	(31.0%)	
Total Revenue	\$19,390,641	\$ 23,511,913	\$ (4,121,272)	(17.5%)		\$ 20,054,823	\$ (664,182)	(3.3%)			\$ 22,569,045	\$ (3,178,404)	(14.1%)	
Salary and Benefits	\$14,769,114	\$ 16,829,024	\$ 2,059,910	12.2%		\$ 14,806,711	\$ 37,597	0.3%			\$ 14,733,868	\$ 35,246	0.2%	
Services and Supplies	\$ 5,902,916	\$ 6,682,889	\$ 779,973	11.7%		\$ 6,111,842	\$ 208,926	3.4%			\$ 6,210,830	\$ (307,914)	(5.0%)	
Capital	\$ 16,352	\$ -	\$ (16,352)	-		\$ 39,128	\$ 22,776	58.2%			\$ 318,780	\$ (302,428)	(94.9%)	
Net Operating Results	\$ (1,297,741)	\$ -	\$ (1,297,741)	-		\$ (902,858)	\$ (394,883)	43.7%			\$ 1,305,567	\$ (2,603,308)	-	
			\$ -			\$0	\$ 0				\$ -			

Actual Results vs COVID-19 Forecast, Month 11 (May 2020):

Results by Unit/Department

Unit		Department		Actual				Forecast				Variance - Better/(Poorer)			
				Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense
		Administration													
01	Administration	307,022	203,556	24,965	78,501	255,004	227,307	62,985	(35,288)	52,018	23,751	38,020	113,789		
17	Marketing & Public Information	0	25,047	327	(25,374)	475	27,917	1,212	(28,654)	(475)	2,870	885	3,280		
18	Technology & Communications	0	10,172	65,798	(75,970)	0	9,642	87,427	(97,070)	0	(530)	21,629	21,100		
45	Capital Equipment	0	0	16,352	(16,352)	0	0	16,352	(16,352)	0	0	0	0		
60	CIP	0	44,259	0	(44,259)	0	46,809	250	(47,059)	0	2,550	250	2,800		
Administration Total:		307,022	283,034	107,442	(83,454)	255,479	311,675	168,226	(224,423)	51,543	28,641	60,784	140,969		
		Parks, Maintenance & Open Space													
05	Building Maintenance	0	102,418	35,517	(137,935)	0	114,740	29,780	(144,520)	0	12,322	(5,737)	6,585		
07	Park Operations	16,133	254,988	152,335	(391,190)	24,204	274,715	147,342	(397,853)	(8,071)	19,727	(4,993)	6,663		
Parks, Maintenance & Open Space Total:		16,133	357,406	187,852	(529,125)	24,204	389,456	177,122	(542,374)	(8,071)	32,050	(10,730)	13,249		
		Community Services													
06	Camp Shelly	0	0	0	0	0	0	7,630	(7,630)	0	0	7,630	7,630		
09	Extended Student Services	82,726	326,661	12,579	(256,514)	56,240	400,646	7,572	(351,978)	26,486	73,985	(5,007)	95,464		
10	Senior Services	1,800	14,923	800	(13,923)	0	14,676	0	(14,676)	1,800	(247)	(800)	753		
11	Preschool	(948)	8,322	0	(9,270)	(35,000)	13,728	0	(48,728)	34,052	5,406	0	39,458		
16	Open Space	24,136	104,323	12,199	(92,386)	10,919	112,963	15,552	(117,596)	13,217	8,640	3,353	25,210		
32	Community Outreach	0	22,999	0	(22,999)	0	9,067	1,000	(10,067)	0	(13,932)	1,000	(12,932)		
40	Believes Program	0	16,991	0	(16,991)	0	22,956	0	(22,956)	0	5,965	0	5,965		
41	Middle School Program	468	33,403	154	(33,089)	700	50,299	100	(49,699)	(232)	16,896	(54)	16,610		
Community Services Total:		108,182	527,622	25,732	(445,172)	32,859	624,335	31,854	(623,330)	75,323	96,713	6,122	178,158		
memo: Open Space		24,136	104,323	12,199	(92,386)	10,919	112,963	23,182	(125,226)	13,217	8,640	10,983	32,840		
		Recreation													
02	Classes, Camps & Events	(13,521)	0	381	(13,902)	0	0	0	0	(13,521)	0	(381)	(13,902)		
03	Adult Sports & Fitness	(1,215)	6,255	0	(7,470)	0	6,090	0	(6,090)	(1,215)	(165)	0	(1,380)		
20	Customer & Business Services	0	32,885	9,781	(42,666)	0	33,663	19,100	(52,763)	0	778	9,319	10,097		
25	Facility Use & Rentals	161	16,819	0	(16,658)	1,374	31,801	0	(30,427)	(1,213)	14,982	0	13,769		
26	Youth Sports & Fitness	(8,763)	5,956	3	(14,722)	0	5,398	0	(5,398)	(8,763)	(558)	(3)	(9,324)		
27	Field & gym Rentals	805	19,460	0	(18,655)	0	19,192	0	(19,192)	805	(268)	0	537		
31	Recreation Administration	126	63,408	0	(63,282)	1,300	71,643	500	(70,843)	(1,174)	8,235	500	7,561		
42	Building Operations	0	61,187	1,299	(62,486)	0	57,428	3,365	(60,793)	0	(3,759)	2,066	(1,693)		
54	Aquatics	(1,891)	8,934	2,423	(13,248)	0	12,978	8,000	(20,978)	(1,891)	4,044	5,577	7,730		
57	Concessions	0	0	0	0	0	0	0	0	0	0	0	0		
Recreation Total:		(24,298)	214,904	13,887	(253,089)	2,674	238,194	30,965	(266,485)	(26,972)	23,290	17,078	13,396		
DISTRICT TOTALS		407,039	1,382,966	334,913	(1,310,840)	315,216	1,563,659	408,168	(1,656,611)	91,823	180,693	73,255	345,771		
check:					0	check:					0	0	(0)	0	

Actual Results vs COVID-19 Forecast, Month 12 (June 2020):

Results by Unit/Department

		Actual				Forecast				Variance - Better/(Poorer)			
Unit	Department	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense
Administration													
01	Administration	(362)	249,204	63,711	(313,277)	344,300	171,067	63,055	110,178	(344,662)	(78,137)	(656)	(423,455)
17	Marketing & Public Information	150	24,702	1,953	(26,505)	0	20,598	2,297	(22,895)	150	(4,104)	344	(3,610)
18	Technology & Communications	0	6,984	32,636	(39,620)	0	7,519	36,348	(43,867)	0	535	3,712	4,247
45	Capital Equipment	0	0	0	0	0	0	0	0	0	0	0	0
60	CIP	0	17,752	0	(17,752)	0	8,704	475	(9,179)	0	(9,048)	475	(8,573)
Administration Total:		(212)	298,642	98,300	(397,154)	344,300	207,889	102,175	34,236	(344,512)	(90,753)	3,875	(431,390)
Parks, Maintenance & Open Space													
05	Building Maintenance	0	101,453	44,026	(145,479)	0	83,768	33,830	(117,598)	0	(17,685)	(10,196)	(27,881)
07	Park Operations	44,450	209,277	244,374	(409,201)	68,604	200,488	252,822	(384,707)	(24,154)	(8,789)	8,448	(24,494)
Parks, Maintenance & Open Space Total:		44,450	310,730	288,400	(554,680)	68,604	284,256	286,652	(502,304)	(24,154)	(26,474)	(1,748)	(52,376)
Community Services													
06	Camp Shelly	0	0	65	(65)	0	0	130	(130)	0	0	65	65
09	Extended Student Services	(114,520)	321,975	17,219	(453,714)	78,800	281,645	10,072	(212,917)	(193,320)	(40,330)	(7,147)	(240,797)
10	Senior Services	3,645	9,718	1,705	(7,778)	0	10,707	0	(10,707)	3,645	989	(1,705)	2,929
11	Preschool	(4,107)	6,611	0	(10,718)	0	9,966	0	(9,966)	(4,107)	3,355	0	(752)
16	Open Space	(11,638)	84,686	5,222	(101,546)	10,469	118,628	8,832	(116,991)	(22,107)	33,942	3,610	15,445
32	Community Outreach	0	22,531	1,453	(23,984)	0	6,559	150	(6,709)	0	(15,972)	(1,303)	(17,275)
40	Believes Program	0	0	0	0	29,300	3,826	0	25,474	(29,300)	3,826	0	(25,474)
41	Middle School Program	(1,998)	8,028	128	(10,154)	65,200	45,702	1,825	17,673	(67,198)	37,674	1,697	(27,827)
Community Services Total:		(128,618)	453,549	25,792	(607,959)	183,769	477,033	21,009	(314,273)	(312,387)	23,484	(4,783)	(293,686)
memo: Open Space		(11,638)	84,686	5,287	(101,611)	10,469	118,628	8,962	(117,121)	(22,107)	33,942	3,675	15,510
Recreation													
02	Classes, Camps & Events	(527)	0	0	(527)	0	0	0	0	(527)	0	0	(527)
03	Adult Sports & Fitness	(10,725)	4,171	0	(14,896)	0	3,920	0	(3,920)	(10,725)	(251)	0	(10,976)
20	Customer & Business Services	0	21,757	6,830	(28,587)	0	24,672	19,100	(43,772)	0	2,915	12,270	15,185
25	Facility Use & Rentals	(31,886)	16,719	0	(48,605)	7,874	23,361	0	(15,487)	(39,760)	6,642	0	(33,118)
26	Youth Sports & Fitness	(1,595)	3,758	334	(5,687)	0	3,933	4,000	(7,933)	(1,595)	175	3,666	2,246
27	Field & gym Rentals	1,114	13,002	406	(12,294)	0	13,994	500	(14,494)	1,114	992	94	2,200
31	Recreation Administration	177	71,714	0	(71,537)	1,500	52,430	625	(51,555)	(1,323)	(19,284)	625	(19,982)
42	Building Operations	0	37,134	1,798	(38,932)	0	42,787	3,365	(46,152)	0	5,653	1,567	7,220
54	Aquatics	10,151	9,484	1,031	(364)	0	12,375	11,800	(24,175)	10,151	2,891	10,769	23,811
57	Concessions	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Total:		(33,291)	177,739	10,399	(221,429)	9,374	177,472	39,390	(207,488)	(42,665)	(267)	28,991	(13,941)
DISTRICT TOTALS		(117,671)	1,240,660	422,891	(1,781,222)	606,047	1,146,650	449,226	(989,829)	(723,718)	(94,010)	26,335	(791,393)

7/20/2020



Thank You