



Livermore Area Recreation and Park District 8/17/20 Finance Committee Meeting

Agenda Items 4 and 5

4: Updated FY2019-20 Actual Results – Unaudited

5: July 2020 Preliminary Actual Results

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Executive Level Commentary

Updated FY2019-20 Actual Results – Unaudited:

Operating Contribution (Revenue less Expenses) has improved vs last month's report and now stands at a negative \$970k (vs \$1,298k previously reported). Among several significant accounting entries, we accrued property and parcel taxes totaling \$550k that more than offset the impact of an unemployment expense invoice of \$248k for the period from mid-March, 2020 through June, 2020.

July, 2020 Preliminary Actual Results:

The District managed to achieve better than budgeted results in July, as our teams closely managed costs while implementing programs in ESS and Recreation that could be safely operated, within official health guidelines, to generate revenue.

- Revenues exceeded Budget by \$100k, or 57% (deferred items)
- Salary and Benefit Expenses were \$19k (2%) better than budget despite absorbing \$83k of estimated unemployment expense
- Services, Supplies, and Capital were \$27k, or 6% above budget

Updated FY19-20 Actual Results - Unaudited

UPDATED 8/13/20

	FY19-20		Variance: B/(P)		FY19-20			Variance: B/(P)			FY18-19		Variance: incr/(decr)	
	Actual	Mid-Year Budget	\$	%	Forecast (act thru Apr)	\$	%	Actual	\$	%		\$	%	
Revenue														
Taxes	\$12,744,041	\$ 12,660,400	\$ 83,641	0.7%	\$ 12,504,367	\$ 239,674	1.9%	\$ 12,132,340	\$ 611,701	5.0%				
From Operations	\$ 7,331,902	\$ 10,851,513	\$(3,519,611)	(32.4%)	\$ 7,550,456	\$ (218,554)	(2.9%)	\$ 10,436,705	\$ (3,104,803)	(29.7%)				
Total Revenue	\$20,075,943	\$ 23,511,913	\$(3,435,970)	(14.6%)	\$ 20,054,823	\$ 21,120	0.1%	\$ 22,569,045	\$ (2,493,102)	(11.0%)				
Salary and Benefits	\$15,064,843	\$ 16,829,024	\$ 1,764,181	10.5%	\$ 14,806,711	\$ (258,132)	(1.7%)	\$ 14,733,868	\$ 330,975	2.2%				
Services and Supplies	\$ 5,964,906	\$ 6,682,889	\$ 717,983	10.7%	\$ 6,111,842	\$ 146,936	2.4%	\$ 6,210,830	\$ (245,924)	(4.0%)				
Capital	\$ 16,352	\$ -	\$ (16,352)	-	\$ 39,128	\$ 22,776	58.2%	\$ 318,780	\$ (302,428)	(94.9%)				
Net Operating Results	\$ (970,158)	\$ -	\$ (970,158)	-	\$ (902,858)	\$ (67,300)	7.5%	\$ 1,305,567	\$ (2,275,725)	-				

July 2020 Preliminary Financial Results

	FY19-20		Variance: B/(P)	
	Actual	Approved Budget	\$	%
Revenue				
Taxes	\$ -	\$ 5,000	\$ (5,000)	(100.0%)
From Operations	\$ 273,835	\$ 169,063	\$ 104,772	62.0%
Total Revenue	\$ 273,835	\$ 174,063	\$ 99,772	57.3%
Salary and Benefits	\$ 922,506	\$ 941,626	\$ 19,120	2.0%
Services and Supplies	\$ 460,552	\$ 442,452	\$ (18,100)	(4.1%)
Capital	\$ 8,795	\$ -	\$ (8,795)	-
Net Operating Results	\$ (1,118,018)	\$ (1,210,015)	\$ 91,997	7.6%

July 2020 Preliminary Financial Results – BY UNIT

Department	Actual				Approved Budget				Variance - Better/(Poorer)			
	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense	Revenue	Salaries & Benefits	Services & Supplies	Revenue less Expense
Administration												
Administration	0	210,934	69,282	(280,216)	5,000	141,841	71,372	(208,213)	(5,000)	(69,093)	2,090	(72,003)
Marketing & Public Information	340	16,399	102	(16,161)	0	17,089	1,597	(18,686)	340	690	1,495	2,525
Technology & Communications	0	7,053	32,038	(39,091)	0	0	37,295	(37,295)	0	(7,053)	5,257	(1,796)
Capital Equipment	0	0	8,795	(8,795)	0	0	0	0	0	0	(8,795)	(8,795)
CIP	0	7,118	0	(7,118)	0	7,341	0	(7,341)	0	223	0	223
Administration Total:	340	241,504	110,217	(351,381)	5,000	166,271	110,264	(271,535)	(4,660)	(75,233)	47	(79,846)
									0	0	0	0
Parks, Maintenance & Open Space												
Building Maintenance	0	63,444	46,951	(110,395)	0	70,061	33,145	(103,206)	0	6,617	(13,806)	(7,189)
Park Operations	18,754	151,073	275,152	(407,471)	23,204	168,328	248,167	(393,291)	(4,450)	17,255	(26,985)	(14,180)
Parks, Maintenance & Open Space Total:	18,754	214,517	322,103	(517,866)	23,204	238,389	281,312	(496,498)	(4,450)	23,872	(40,791)	(21,368)
									0	0	0	(0)
Community Services												
Camp Shelly	0	0	857	(857)	0	0	1,000	(1,000)	0	0	143	143
Extended Student Services	145,848	205,927	13,554	(73,633)	97,200	190,490	13,743	(107,033)	48,648	(15,437)	189	33,400
Senior Services	4,280	8,666	2,537	(6,923)	840	9,287	1,598	(10,045)	3,440	621	(939)	3,122
Preschool	0	1,426	39	(1,465)	11,550	8,343	3,300	(93)	(11,550)	6,917	3,261	(1,372)
Open Space	52,073	71,306	4,698	(23,931)	8,315	106,522	11,920	(110,127)	43,758	35,216	7,222	86,196
Community Outreach	0	39,201	0	(39,201)	0	48,989	0	(48,989)	0	9,788	0	9,788
Believes Program	0	0	0	0	0	0	0	0	0	0	0	0
Middle School Program	0	5,275	128	(5,403)	13,600	21,304	700	(8,404)	(13,600)	16,029	572	3,001
Community Services Total:	202,201	331,801	21,813	(151,413)	131,505	384,935	32,261	(285,691)	70,696	53,134	10,448	134,278
									0	0	0	0
memo: Open Space	52,073	71,306	5,555	(24,788)	8,315	106,522	12,920	(111,127)	43,758	35,216	7,365	86,339
Recreation												
Classes, Camps & Events	1,117	0	1,000	117	0	0	0	0	1,117	0	(1,000)	117
Adult Sports & Fitness	0	3,866	0	(3,866)	0	4,128	0	(4,128)	0	262	0	262
Customer & Business Services	0	15,675	5,087	(20,762)	0	20,910	7,400	(28,310)	0	5,235	2,313	7,548
Facility Use & Rentals	2,424	10,485	0	(8,061)	1,374	19,438	0	(18,064)	1,050	8,953	0	10,003
Youth Sports & Fitness	12,153	5,971	2,023	4,159	0	3,267	0	(3,267)	12,153	(2,704)	(2,023)	7,426
Field & gym Rentals	15,228	11,423	464	3,341	0	11,604	0	(11,604)	15,228	181	(464)	14,945
Recreation Administration	405	43,649	0	(43,244)	2,480	43,109	100	(40,729)	(2,075)	(540)	100	(2,515)
Building Operations	0	31,879	1,750	(33,629)	0	36,851	4,115	(40,966)	0	4,972	2,365	7,337
Aquatics (incl unit 04 - MN)	21,213	11,736	4,890	4,587	10,500	12,722	7,000	(9,222)	10,713	986	2,110	13,809
Concessions	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Total:	52,540	134,684	15,214	(97,358)	14,354	152,030	18,615	(156,291)	38,186	17,346	3,401	58,933
									0	0	0	0
DISTRICT TOTALS	273,835	922,506	469,347	(1,118,018)	174,063	941,626	442,452	(1,210,015)	99,772	19,120	(26,895)	91,997



Thank You