

LIVERMORE AREA RECREATION AND PARK DISTRICT

FINANCE COMMITTEE

MINUTES

Thursday, November 14, 2019

3:30 PM

Robert Livermore Community Center
4444 East Avenue, Livermore, CA 94550-5053
West Wing Conference Room

Committee Members Present: Chair Palajac and Member Faltings

Staff Present: Mat Fuzie, Jeffrey Schneider, Patricia Lord, Frankie Rosa, Linda VanBuskirk

Members of the Public Present: None

1. Call to Order: The meeting of the Finance Committee was called to order at 3:35 p.m.

2. Public Comment: None

3. FY 2018-19 Audit Status (Discussion):

Administrative Services Manager Jeffrey Schneider distributed a timeline entitled "LARPD Finance – FY18-19 Audit" which listed three key upcoming dates regarding the audit. He reported that the audit is going smoothly. The Audit results will be presented at the December 19th Finance Committee meeting, then to the full Board in January to recommend audit acceptance.

No committee action was taken.

4. PG&E On-bill-financing & Solar Agreement Status (Discussion):

The Committee received a verbal status report on the PG&E On-bill financing and Solar Agreement from ASM Schneider. PG&E has no material complaints, and will now sign the sub-lease. It will then go to the City of Livermore before the City Council, most likely in January.

- ASM Schneider to follow-up with Member Faltings' request for electric car plug-ins.

No committee action was taken.

5. Sewer Issues on Trevarno Road (Discussion):

GM Fuzie reported that the City of Livermore will hire an engineer to put together an assessment district. The Homeowners Association voted to go with a new sewer system for all residents. LARPD will then be reimbursed by the assessment through the properties.

No committee action was taken.

6. Status Report: FY 2019-20 Goals (Discussion)

ASM Schneider distributed “Draft Administrative Services – FY19-20 Goals and Objectives” for review and discussion.

- It was suggested that Item 21: MOU with COL re: Developer Fees” be taken off of the list.

No committee action was taken.

7. Review of Financials through October: Operating and CIP (Discussion)

ASM Schneider distributed the following documents to the Committee for review and discussion, and stated that the District’s position is favorable:

- 1) Summary Level View of Financial Results: Year-to-Date through Month 4 (October 2019)
- 2) Actual Results vs Budget, YTD thru Month 4 (October 2019): Results by Unit/department
- 3) Actual Results vs. Prior Year, YTD thru Month 4 (October 2019): Results by Unit/department
- 4) Actual Results vs Budget, Month 4 (October 2019): Results by Unit/department
- 5) CIP Update – Current view of actual results vs Budget

No committee action was taken.

8. Matters Initiated: None.

9. Adjournment: The meeting was adjourned at 4:28 p.m.